

Without Prejudice

Date: 19th March'24

We wish to inform you that considering the special circumstances prevailing on your account and reference to your request for premature settlement of your above mentioned ERFL SME Business Loan. The subsequent discussions we had with you in respect of your overdue payments in your loan account, we have taken into consideration your one time settlement proposal pertaining to your loan account and have agreed on the terms and conditions set out here under for settlement of the above mentioned loan account towards the loan facility which you had availed from us. As per your request you need to pay a sum of Rs.250000/- (Rupees Two Lakh Fifty Thousand Only) towards the full and final settlement of the captioned loan account as per the below mentioned payment schedule
Valid up to 22nd March'24.

Tranche Details

Month	Payment Date	Amount
March-24	21 st March'24	2,50,000/-

You are further informed that subsequent to the full and final payment of the above said amount, we shall withdraw all legal Cases (Civil/Criminal/Consumer/Any Other) initiated if any, and you will also withdraw all the litigation initiated (Civil/Criminal/Consumer/Any Other) by you or by someone related to you pertaining to the captioned loan account if any. Furthermore, please note that this offer is extended to you after taking into consideration your exceptional circumstances and does not set a precedent.

Kindly note that time is the essence of this settlement and therefore, any delay in making payment of any sums as mentioned above will ipso facto make this settlement void and accordingly you will be liable to make the payment of the entire outstanding amount being payable by you.

Your account will be closed in due course subject to realization of the aforesaid payment and thereafter subject to the realization being fulfilled; the Business loan would be treated as fully settled and closed.

Please acknowledge the copy of this settlement as your acceptance of the above terms of the settlement.

Thanking You

Authorized Signatory



Customer Name & Signature